

SHREE HARI CHEMICALS EXPORT LIMITED

TRANSCRIPT OF THE PROCEEDINGS OF THE THIRTY NINTH ANNUAL GENERAL MEETING OF SHREE HARI CHEMICALS EXPORT LIMITED HELD THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM) ON THURSDAY, SEPTEMBER 24, 2026 AT 12.30 PM

PRESENT:

Shri Bankesh Chandra Agrawal - Chairman, Managing Director and Member

Shri Sarthak Agarwal - Whole-time Director and Member

Shri Nihit Agarwal- Whole-time Director and Member

Shri Vikas Agarwal- Director & Member

Shri Sanjay Kedia - Whole-time Director & Chief Financial Officer

Mr. Shri Ram Gupta - Independent Director and Chairman of Audit Committee

Smt. Varsha Agarwal- Independent Director and Chairperson of Nomination and Remuneration Committee and Stakeholders Relationship Committee

Other Independent Directors present-

Shri Sanjay Gupta

Shri Amrut Urkude

Shri Prashant Bhandarkar

Ms. Sushmita Sonavane, Company Secretary

26 Members attended the meeting through VC.

CHAIRMAN

Shri Bankesh Chandra Agrawal, Chairman of the Board of Directors, occupied the Chair.

Shri Bankesh Chandra Agrawal, Chairman: DECLARATION OF THE MEETING AS OPEN

Namaste! Good Afternoon Everyone. It gives me great pleasure to extend a warm welcome to all of you to the 39th Annual General Meeting of the Company.

Let us begin the Annual General Meeting with the blessings of Lord Shree Ganesha

ॐ श्री गणेशाय नमः।

As we convene this Annual General Meeting on the auspicious occasion of the Ganesha Festival, let us seek the blessings of Lord Ganesha for continued prosperity, success, and the well-being of the Company and all its stakeholders.

SHREE HARI CHEMICALS EXPORT LIMITED

“वक्रतुण्ड महाकाय, सूर्यकोटि समप्रभ
निर्विघ्नं कुरु मे देव, सर्वकार्येषु सर्वदा”

As we look ahead, I feel truly grateful and proud of the progress we've made together. It's an honour and a privilege to serve as your Chairman.

A JOURNEY OF 39 YEARS

As we come together for our 39th Annual General Meeting, I would first like to express my sincere gratitude to all our shareholders for their continued trust, confidence and support. Thirty-nine years is not merely a number. It represents a journey of commitment, perseverance, challenges, learning and collective achievement.

Since its establishment in 1989, Shree Hari Chemicals Export Limited has steadily progressed and strengthened its position through the dedication and commitment of its people and the confidence of its stakeholders.

As Chairman, I feel a deep sense of satisfaction and pride when I look back at this journey.

Whatever we have achieved has been possible because of the combined efforts of our employees, management, Board of Directors, customers, suppliers, financial partners and, most importantly, our shareholders.

I place on record my sincere appreciation to each one of them.

OUR VISION FOR THE FUTURE

As we approach our 40th year, we look forward with confidence and renewed energy.

Our objective is not merely to grow in size, but to build a Company that is stronger, more efficient, more competitive and sustainable for the long term.

We continue to look for opportunities to strengthen our existing operations, improve efficiencies, expand our capabilities and create new avenues for growth.

In this context, our ongoing horizontal expansion is an important step forward. We expect the new plant/facility to become operational in the coming months, subject of course to completion of the necessary work and statutory requirements.

We believe this expansion will provide the Company with an opportunity to strengthen its manufacturing capabilities and support its future growth.

In line with the Circulars issued by MCA and SEBI, the Notice of the AGM along with the Annual Report 2025-26 was sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. A letter providing a web-link for accessing the Annual Report was sent to those members who have not registered their E-mail IDs.

The Notice convening the AGM is also uploaded on the website of the Company and is accessible on the websites of BSE and NSDL. I wish to inform the members, that in case of

SHREE HARI CHEMICALS EXPORT LIMITED

any technology related challenges, if I am unable to continue to participate in this Meeting, any other Director who is able to continue would preside over the meeting.

I would now like to introduce the directors present at this meeting through video conferencing,

1. Shri Vikas Agarwal, Director
2. Shri Sarthak Agarwal - Whole-time Director
3. Shri Nihit Agarwal- Whole-time Director
4. Shri Sanjay Kedia- Whole-time Director and CFO
5. Mr. Shri Ram Gupta- Independent Director
6. Smt. Varsha Agarwal- Independent Director
7. Shri Sanjay Gupta-- Independent Director
8. Shri Amrut Urkude- Independent Director

Shri Rajkumar Dayma and Shri Prashant Bhandarkar are unable to attend the AGM due to prior commitments.

I would further like to state, Mr. Yash Singhal, representative of, M/s Kailash Chand Jain & Company, Statutory Auditors and Mr. Mohammad P, representative of M/s. Parikh Parekh and Associates, Secretarial Auditors and Scrutinizers of the Company are also present at the meeting through video conferencing.

Participation of members through video conference is being reckoned for the purpose of quorum as per the Companies Act, 2013 and circulars issued by MCA. The requisite quorum is present through video conference to conduct the proceedings of this meeting.

The quorum being present, I call this meeting to order.

STATE OF FINANCIAL AFFAIRS OF THE COMPANY

I am pleased to share that your Company delivered a significant increase in revenue during the financial year 2025-26. Revenue from operations stood at ₹18,450.48 lakh, compared with ₹14,119.58 lakh in the previous year, representing a growth of approximately 31%. The Company recorded a net profit of ₹422.22 lakh.

NOTICE OF THE MEETING

This AGM being held through video conference in accordance with the Companies Act, 2013 and circulars issued by the MCA and SEBI, facility to join this meeting through video conferencing is made available for the members on a first-come-first-served basis.

As the AGM is being held through video conference, the facility for appointment of proxies by the members is not applicable and hence the inspection of proxy register is not available.

The Company has received 4 speaker request that is from:

Mr. Manjit Singh
Ms. Lekha Shah
Mr. Satish Shah
Mr. Girish Gupta

SHREE HARI CHEMICALS EXPORT LIMITED

I shall now invite to Mr. Manjit Singh to speak. Now I request the Moderator to unmute him.

<Bankeshji to answer the queries of the speaker>

Mr. Manjit Singh was not present at the meeting.

I shall now invite to Ms. Lekha Shah to speak. Now I request the Moderator to unmute her.

<Bankeshji to answer the queries of the speaker>

Ms. Lekha Shah was not present at the meeting.

I shall now invite to Mr. Satish Shah to speak. Now I request the Moderator to unmute him.

<Bankeshji to answer the queries of the speaker>

Mr. Satish Shah was not present at the meeting.

I shall now invite to Mr. Girish Gupta to speak. Now I request the Moderator to unmute him.

<Bankeshji to answer the queries of the speaker>

The Company received 1 speaker request during the Meeting:
Mr. Raghvendra Singh

I shall now invite to Mr. Raghvendra Singh to speak. Now I request the Moderator to unmute him.

Mr. Raghuvendra Singh enquired about the pricing of products, capacity utilization and future outlook of the Company.

I would like to inform the Members that Shri Prashant Bhandarkar, Independent Director of the Company, has also joined the meeting.

The Company had provided the facility to cast the votes electronically, on the resolutions set forth in the Notice. Members who have not cast their votes and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by NSDL. Members can click on the "Vote" tab on their screen to avail this feature. Members are requested to refer the instructions provided in the notice or appearing on the video conference page, for a seamless participation. In case members face any difficulty, they may reach out on the helpline numbers which is mentioned in the AGM Notice.

The Company has received 3 Corporate Representations for attending the meeting, in respect of 21,82,280 Equity Shares representing 34.57% of the Equity Share Capital of the Company.

As the Notice of this meeting is already circulated to all the members, I take the Notice convening the meeting as read.

SHREE HARI CHEMICALS EXPORT LIMITED

I now move the Resolutions relating to Item no. 1 to 16.

AGENDA ITEM NO. 1: ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS (ORDINARY RESOLUTION)

Audited Standalone Financial Statements of the Company for the year ended 31st March, 2026 under Section 129 (2) of the Companies Act, 2013.

Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2026 under Section 129 (3) of the Companies Act, 2013.

AGENDA ITEM NO. 2 - APPOINTMENT OF SHRI SANJAY KEDIA WHO SEEKS RE-ELECTION (ORDINARY RESOLUTION)

Shri Sanjay Kedia, Director of the Company retires by rotation in accordance with section 152 of the Act and is eligible for re-appointment.

AGENDA ITEM NO. 3 - APPOINTMENT OF SHRI VIKAS AGARWAL WHO SEEKS RE-ELECTION (ORDINARY RESOLUTION)

Shri Vikas Agarwal, Director of the Company retires by rotation in accordance with section 152 of the Act and is eligible for re-appointment.

AGENDA ITEM NO 4 - RATIFICATION OF COST AUDITORS' REMUNERATION (ORDINARY RESOLUTION)

AGENDA ITEM NO 5 - APPOINTMENT OF SHRI AMRUT URKUDE (DIN: 11902244) AS AN INDEPENDENT DIRECTOR OF THE COMPANY (SPECIAL RESOLUTION)

AGENDA ITEM NO 6 - RE-APPOINTMENT OF MR. SHRI RAM GUPTA (DIN: 07028932) AS AN INDEPENDENT DIRECTOR OF THE COMPANY (SPECIAL RESOLUTION)

I being interested in the next agenda items, request Shri Sanjay Kedia to take the Chair. The Chairman vacated the Chair and Shri Sanjay Kedia took the Chair.

I shall now take the Chair for consideration of Item No. 7 relating to -

RE-APPOINTMENT OF SHRI BANKESH CHANDRA AGRAWAL (DIN: 00121080) AS CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY AND PAYMENT OF REMUNERATION TO HIM (SPECIAL RESOLUTION)

The consideration of Item No. 7 having been completed, I request the Chairman to resume the Chair.

The Chairman resumed the Chair.

I would now request Shri Bankesh Chandra Agrawal to re-occupy the Chair. Shri Bankesh Chandra Agrawal re-occupied the Chair.

SHREE HARI CHEMICALS EXPORT LIMITED

AGENDA ITEM NO 8 - RE-APPOINTMENT OF SHRI SARTHAK AGARWAL (DIN: 03613314) AS WHOLE TIME DIRECTOR OF THE COMPANY AND PAYMENT OF REMUNERATION TO HIM (SPECIAL RESOLUTION)

AGENDA ITEM NO 9 - RE-APPOINTMENT OF SHRI NIHIT AGARWAL (DIN: 07586882) AS WHOLE TIME DIRECTOR OF THE COMPANY AND PAYMENT OF REMUNERATION TO HIM (SPECIAL RESOLUTION)

AGENDA ITEM NO 10 - REVISION IN THE REMUNERATION OF SHRI SANJAY KEDIA (DIN- 08556924), WHOLE TIME DIRECTOR & CHIEF FINANCIAL OFFICER (CFO) OF THE COMPANY (SPECIAL RESOLUTION)

AGENDA ITEM NO 11 - APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS (ORDINARY RESOLUTION)

AGENDA ITEM NO 12 - TO INCREASE BORROWING LIMITS OF THE COMPANY IN TERMS OF SECTION 180(1)(C) OF THE COMPANIES ACT, 2013 (SPECIAL RESOLUTION)

AGENDA ITEM NO 13 - TO CREATE CHARGES ON THE MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY, BOTH PRESENT AND FUTURE IN RESPECT OF BORROWING OF THE COMPANY IN TERMS OF SECTION 180(1)(A) OF THE COMPANIES ACT, 2013 (SPECIAL RESOLUTION)

AGENDA ITEM NO 14 - LOANS/ GUARANTEES, PROVIDING OF SECURITIES AND MAKING OF INVESTMENTS IN SECURITIES IN TERMS OF SECTION 186 OF THE COMPANIES ACT, 2013 (SPECIAL RESOLUTION)

AGENDA ITEM NO 15 - ALTERATION OF OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY (SPECIAL RESOLUTION)

AGENDA ITEM NO 16 -ISSUE OF CONVERTIBLE WARRANTS ON PREFERENTIAL ISSUE BASIS (SPECIAL RESOLUTION)

The agenda items of the Notice are taken up. Now, members may exercise e-voting. The Board of Directors have appointed Ms. Shalini Bhat or failing her Mr. Mohammad P of M/s. Parikh Parekh & Associates, Practicing Company Secretaries, as the scrutinizer to supervise the e-voting process. Further, I hereby authorize the Company Secretary, to declare the result of the voting and place the results on the website of the Company at the earliest. The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

As we come to the conclusion of today's meeting, I would like to place on record my sincere appreciation to all the members for your participation, engagement, and valuable inputs during the AGM.

SHREE HARI CHEMICALS EXPORT LIMITED

I take this opportunity to acknowledge and thank our esteemed Board of Directors for their guidance and leadership, and our Management Team and employees for their continued commitment, dedication, and teamwork. Their perseverance and collective efforts have enabled the organisation to navigate challenges effectively and continue on its path of sustainable growth.

I would also like to extend my heartfelt thanks to all our shareholders, customers, and other stakeholders for the trust, confidence, and support they have consistently placed in the Company.

With these words, I formally declare the proceedings of the 39th Annual General Meeting concluded.

Members may note that the voting on the NSDL platform will continue to be available for the next 15 minutes. Therefore, members who have not cast their vote yet are requested to do so.

Thank You.

Ganapati Bappa Morya.

The meeting concluded at 12.51 p.m.